**INTEREST RATES MARKET NOTICE**

**Date: 20 June 2017**

**Subject:** New Financial Instrument Listing

***(INVESTEC BANK LIMITED –“IV046”)***

====================================================

The JSE Limited has granted a listing to **INVESTEC BANK LIMITED** on Interest Rate Market with effect from 21 June 2017**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** IV046

**Nominal Issued** R 1,200,000,000.00

**Issue Price** 100%

**Coupon** 11.217% (3 Month JIBAR as at 15 June 2017 of 7.317% plus 390 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 21 June 2027

**Books Closed Date(s)** 12 March, 12 June, 12 September, 12 December

**Interest Payment Date(s)** 21 March, 21 June, 21 September, 21 December

**Last Day to Register** By 17:00 on11 March, 11 June, 11 September, 11 December

**Issue Date** 21 June 2017

**Date Convention** Following

**Interest Commencement Date** 21 June 2017

**First Interest Payment Date** 21 September 2017

**Call / Step Up Date** 21 June 2022

**ISIN No.** ZAG000144585

**Additional Information** Subordinate, Unsecure - Second Tier

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IV046%20Pricing%20Supplement%2020170621.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IV046%20Pricing%20Supplement%2020170621.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Kavisha Pillay Investec +27 11 2869065

Corporate Actions JSE +27 11 5207000